

## Domestic Indices

| index              | Close    | Prv close | %Chg  |
|--------------------|----------|-----------|-------|
| NIFTY 50           | 16,951.7 | 16,985.7  | -0.20 |
| NIFTY SMALLCAP 50  | 3993.75  | 4023.4    | -0.74 |
| NIFTY MIDCAP 50    | 8,231.1  | 8,255.9   | -0.30 |
| NIFTY SMALLCAP 250 | 8509.9   | 8577.75   | -0.79 |
| NIFTY BANK         | 39,567.9 | 39,431.3  | 0.35  |
| NIFTY NEXT 50      | 36982.3  | 37334     | -0.94 |
| NIFTY METAL        | 5,330.3  | 5,372.9   | -0.79 |
| INDIA VIX          | 15.1     | 15.45     | -2.23 |

## Global indices

| index     | Close    | Prv close | %Chg   |
|-----------|----------|-----------|--------|
| NASDAQ    | 11,823.0 | 11,786.0  | 0.31%  |
| DOW       | 32,237.0 | 32,104.8  | 0.41%  |
| CAC 40    | 5,882.0  | 5,885.5   | -0.06% |
| DAX       | 13,126.0 | 13,038.0  | 0.67%  |
| NIKKEI    | 25,963.0 | 26,422.0  | -1.77% |
| HANG SENG | 21,075.0 | 20,843.2  | 1.10%  |
| NYSE      | 16,855.0 | 16,839.8  | 0.09%  |
| FTSE100   | 7,016.0  | 7,044.7   | -0.41% |

## As on 8.00 IST

### Nifty Watch



Nifty Spot intraday 5 Min

## Market wrap up

The headline equity indices ended with minor cuts after a volatile session on Tuesday. Investors were cautious amid fears of further rate tightening from the Reserve Bank of India. The Nifty 50 index opened above 17,000 and hit the day's high of 17,061.75 in early trade. It, however, reversed trend in morning trade and hit the day's low of 16,913.75 in mid-afternoon trade. Banks shares advanced while media, realty and auto shares declined. The barometer index, the S&P BSE Sensex fell 40.14 points or 0.07% to 57,613.72. The Nifty 50 index lost 34 points or 0.20% to 16,951.70. The broader market declined.

## Global Market

US stocks ended slightly lower on Tuesday as investors weighed comments from a top US regulator on struggling banks and sold shares of technology-related names after their recent strong run. The Dow Jones Industrial Average fell 37.83 points, or 0.12 percent, to 32,394.25, the S&P 500 lost 6.26 points, or 0.16 percent, to 3,971.27 and the Nasdaq Composite dropped 52.76 points, or 0.45 percent, to 11,716.08. Asian indices were trading positive in the early trade on Wednesday with Japan's Nikkei and Taiwan Weighted up 0.5 percent each, while Kopsi up with marginal gains.

## Market preview

SGX Nifty indicate a muted start for the broader index with a gain of 5 points. Nifty50 settled the session yesterday with 34 points loss at 16,952 after trading largely in a range of about 60 points for major part of the session and taking support at 16,900 and facing resistance at 17,100 levels. The pivot charts indicated that the Nifty may get support at 16,884 and 16,828, Resistance levels are 17,067 and 17,124.

## News corner

## Corporate

**Vedanta announces fifth interim dividend of Rs 20.50 per share**

The Vedanta board on March 28 announced the payment of the fifth interim dividend for this year. The board of billionaire Anil Agarwal-led Vedanta Ltd, after holding a meeting earlier in the evening, said the company will pay Rs 20.50 per equity share dividend, amounting to a total of Rs 7,621 crore.

**Adani's media arm acquires 49% stake in Quintillion Business Media**

Quintillion Business Media is engaged in the business of operating business and financial news on the digital media platform bqprime.com. QMBL has authorized share capital and paid-up share capital of Rs 266.60 crore and Rs 260.62 crore, respectively. It reported a turnover of Rs 15.89 crore in FY2021-22. On 13 May 2022, AMNL had signed a share purchase agreement with Quintillion Media, QBML, and Quint Digital Media to acquire 49% stake in QBML. The acquisition was completed on 27 March 2023, in all cash consideration.

## Domestic

**PAN-Aadhaar linking deadline extended till June 30**

The deadline to link the Permanent Account Number (PAN) with the Aadhaar card has been extended till June 30, 2023, the finance ministry said in a release on March 28. The extension came shortly before the current deadline was set to expire on March 31. PAN cards which are not linked with Aadhaar will become inoperative from July 1, the finance ministry noted. The consequences will be that "no refund shall be made against such PANs", "interest shall not be payable on such refund for the period during which PAN remains inoperative", and "TDS and TCS shall be deducted at higher rate", the release stated. The linking of PAN and Aadhaar can be completed by visiting the Income Tax department's portal, and paying a fee of Rs 1,000.

## International

**COMMODITY**

Crude oil prices edged up on Tuesday, extending sharp gains from the previous session on supply disruption risks from Iraqi Kurdistan and hopes that banking sector turmoil is contained. Brent crude futures settled at \$78.65 a barrel, up 53 cents, or 0.7 percent. West Texas Intermediate US crude settled at \$73.20 a barrel, gaining 39 cents, or 0.5 percent.

### Stock to watch

- **Jindal Stainless:** The stainless steel maker has entered into a collaboration agreement with New Yaking Pte Ltd for the investment in development, construction and operation of a nickel pig iron (NPI) smelter facility in Halmahera Islands, Indonesia. JSL will acquire a 49% equity interest in nickel pig iron company for \$157 million
- **Zydus Lifesciences:** The pharma company has received the final approval for Loperamide hydrochloride capsules (USP 2 mg) from the US Food and Drug Administration (USFDA). Loperamide hydrochloride capsule is indicated for the control and symptomatic relief of acute nonspecific diarrhea and chronic diarrhea associated with inflammatory bowel disease.
- **GR Infraprojects:** The company has secured the letter of acceptance (LOA) from the East Coast Railway for the construction of tunnel work and allied works of Khurda - Bolangir new rail line project. The project is worth Rs 587.59 crore.
- **RPP Infra Projects:** The company has received a letter of acceptance for a project - repair and construction works of old buildings for reopening of old district jail at Bareilly, Uttar Pradesh, on an EPC basis. The project worth Rs 148.08 crore is expected to be completed by October 31, 2024.
- **Shalby:** Ace investor Porinju Veliyath-owned Equity Intelligence India has bought 6.1 lakh shares in the multispecialty hospitals chain or 0.56% stake at an average price of Rs 117 per share.

### Data Alert

#### Overseas

- NA

#### Domestic

- na

### Actions watch

#### Split(S) / Bonus (B)

| Company    | Ratio   | Ex.date                    |
|------------|---------|----------------------------|
| HITECH     | (S)10:1 | 17-MAR-2023<br>13-MAR-2023 |
| OSIYAHYPER | (S)10:1 |                            |
| ASTRAL     | (B)1:3  | 14-MAR-2023                |

#### Major Dividends

| Company  | Div/Share | Ex.date |
|----------|-----------|---------|
| KSOLVES  | Rs.3.00   | 03-MAR  |
| HGS      | Rs 2.50   | 06-MAR  |
| TVTODAY  | Rs.67.00  | 13-FEB  |
| EMAMILTD | Rs 4.00   | 13-FEB  |

#### DERIVATIVES IN BAN PERIOD

|            |  |
|------------|--|
| HAL        |  |
| IBULHSGFIN |  |

#### RESULTS TODAY

|    |  |
|----|--|
| Na |  |
|    |  |
|    |  |

#### Thought of the day

**"An investment in knowledge pays the best interest." – Benjamin Franklin."**

**Previous Tracker****Disclaimer**

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